

# Jason Roderick Donaldson

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## Current Positions

Assistant Professor, Olin Business School, Washington University in St Louis, since 2014  
CEPR Research Affiliate, since 2017

## Academic Visits

Federal Reserve Bank of Philadelphia, Spring 2018  
EIEF, Spring 2017  
Toulouse School of Economics, Fall 2015, Spring 2017  
Stanford GSB, Fall 2016

## Education

PhD Finance, London School of Economics, 2014  
MSc Finance and Economics, London School of Economics, 2009  
MSc Mathematics, University of British Columbia, 2007  
BSc Mathematics, Simon Fraser University, 2005

## Accepted Papers

The Paradox of Pledgeability, 2018 (with Denis Gromb and Giorgia Piacentino), 2018, accepted, *JFE*  
Contracting to Compete for Flows (with Giorgia Piacentino), 2018, *JET* 173  
Resaleable Debt and Systemic Risk (with Eva Micheler), 2018, *JFE* 127(3)  
Household Debt and Unemployment (with Giorgia Piacentino and Anjan Thakor), 2017, forthcoming, *JF*  
Warehouse Banking (with Giorgia Piacentino and Anjan Thakor), 2018, *JFE* 129(2)

## Working Papers

Deadlock on the Board (with Nadya Malenko and Giorgia Piacentino), 2018, R&R, *RFS*  
Intermediation Variety (with Giorgia Piacentino and Anjan Thakor), 2017, R&R, *JF*  
Conflicting Priorities: A Theory of Covenants and Collateral (with Denis Gromb and Giorgia Piacentino), 2018  
The Opportunity Cost of Collateral (with Mina Lee and Giorgia Piacentino), 2018

Netting (with Giorgia Piacentino), 2018  
Money Runs (with Giorgia Piacentino), 2018  
Procyclical Promises, 2018

## Presentations

An asterisk indicates a presentation by a co-author

2019 Econometric Society (scheduled)  
Georgetown (scheduled)

2018 AFA (second paper\*)  
ASU Sororan Winter Finance Conference  
CEPR Gerzensee Corporate Finance Week\*  
Cambridge Corporate Finance Theory Symposium\*  
Duke (scheduled)  
EFA\*  
EIEF Rome Junior Finance Conference  
EIEF Rome Conference on Macroeconomics “Pizzanomics” (second paper\*)  
Essex  
FIRS (Barcelona; second paper\*)  
FSU Suntrust Beach Conference  
Imperial College (scheduled)  
Maryland (scheduled)  
Maryland Junior Finance Conference  
McGill  
MFA  
Northwestern (scheduled)  
SFS (Yale)\*  
Summer Finance and Accounting Conference at the Hebrew University (second paper\*)  
UBC  
UBC Winter Finance Conference  
UCL

2017 AEA  
Barcelona GSE Summer Forum\*  
Bank of Italy  
Berkeley  
Boston University  
Cambridge Corporate Finance Theory Symposium\*  
CEPR Gerzensee Corporate Finance Week  
Conference on Financial Intermediation at the Bank of Portugal\*  
Early Career Women in Finance Conference\*  
EIEF (second paper\*)  
FDIC 17th Annual Bank Research Conference  
FRA  
Finance Theory Group Meeting at LSE (second paper\*)  
OxFIT

Paul Woolley Center Tenth Annual Conference\*  
Rutgers  
2017 Summer Workshop on Money, Banking, Payment and Finance at the Bank of Canada\*  
University of Amsterdam  
WFA  
Wharton Conference on Liquidity and Financial Fragility (scheduled)  
Wisconsin Money, Banking, and Asset Markets Conference (“Mad Money,” scheduled)

2016 IDC Summer Conference (second paper\*)  
Finance Theory Group Meeting at Boston College  
Finance Theory Group Meeting at Imperial\*  
FIRS (Lisbon)  
FRA  
Jackson Hole Finance Group\*  
LAEF OTC Markets and Securities Workshop  
London Business School Female Economists Conference\*  
Napa Conference on Financial Markets  
NBER Corporate Finance  
SED Warsaw\*  
SFS (Toronto)\*  
Stanford GSB FRILLS  
Stanford Macro Lunch  
UNC  
Wisconsin Money, Banking, and Asset Markets Conference (“Mad Money”)\*  
WFA

2015 Bank of Canada  
Bank of England  
Bank of Portugal Conference on Financial Intermediation (Lisbon)\*  
Canadian Economic Association  
CEPR European Summer Symposium in Financial Markets (Gerzensee) (second paper\*)  
CFF Conference (Gothenburg)\*  
Colorado Finance Summit  
Duke–UNC Conference  
European Finance Association (Vienna)\*  
Finance Theory Group Summer School at Wash U  
Financial Intermediation Research Society (Reykjavik) (second paper\*)  
IDC Summer Finance Conference (Tel Aviv)  
International Monetary Fund  
Labor and Finance Group Conference (Nashville)\*  
London Business School Summer Symposium  
Midwest Macro Conference (St Louis)  
Society of Economic Dynamics (Warsaw)  
Paul Woolley Conference (Sydney)  
Summer Workshop on Money, Banking, Payments and Finance (St Louis Fed)\*  
Toulouse School of Economics

2014 Bank of Canada  
Econometric Society European Summer Meetings (Toulouse)

European Economic Association (Toulouse)  
European Finance Association (Lugano)  
Federal Reserve Bank of Philadelphia  
FIRS (Quebec City)  
Indiana University  
Oxford Saïd  
SciencesPo  
UBC  
Wash U

2013 Transatlantic Doctoral Conference (LBS)

## Discussions

2017 Adam Smith Conference (HEC)

Barcelona GSE Summer Forum

WFA-CFAR and JFI Conference on the Post-Crisis Evolution of Bank and Financial Markets

2016 FIRS (Lisbon)

SFS (Toronto)

Stanford GSB Junior Faculty Workshop on Financial Regulation and Banking

Wisconsin Money, Banking, and Asset Markets Conference

2015 European Finance Association (Vienna)

UNC Junior Faculty Roundtable

Barcelona Summer Forum on Financial Intermediation and Risk

2014 Law and Economics Forum (LSE)

2013 Transatlantic Doctoral Conference (LBS)

## Refereeing

Economica, JF, JFE, JFI, JFQA, JMCB, J. Pub. Econ., Management Science, Review of Finance, RFS

## Conference Program Committees

2018 Cambridge Corporate Finance Theory Symposium, Colorado Finance Summit, FIRS (Barcelona), Wash U-CFAR Corporate Finance Conference

2017 Colorado Finance Summit, FIRS (Hong Kong), JFI Conference to Honor Stuart Greenbaum, Wash U-CFAR Corporate Finance Conference

2016 Colorado Finance Summit, Wash U-CFAR Corporate Finance Conference

2015 Wash U-CFAR Corporate Finance Conference

## Affiliations

Finance Theory Group, Labor and Finance Group, Systemic Risk Centre (LSE)

## Teaching Experience

### *Washington University in St Louis*

Options, Futures, and Derivative Securities (BSBA): Spring 2015, 2016, 2017, 2018

Options and Futures (MBA): Spring 2017, 2018

### *London School of Economics*

Class teacher, Contract Theory (MSc): 2011-2012, 2012-2013

Class teacher, Financial Economics (MSc): Lent 2010, 2011-2012, 2012-2013

Course support manager, Financial Engineering (MSc): Michaelmas 2012

Class teacher, Principles of Finance (BSc): 2010-2011, 2011-2012

### *University of British Columbia*

Instructor, Calculus for the Physical Sciences (BSc): Fall 2006

Last updated: November 11, 2018